Palestinian Central Bureau of Statistics (PCBS)

Slight Decrease in the Producer Price[1] Index (PPI) during January,01/2019

The overall Producer Price Index (PPI) for Palestine with its base year (2018 = 100) reached 100.07 in January 2019, as it slightly decreased by 0.03% compared to December 2018.

PPI for local exported products

Producer Price Index for local exported products (2018 = 100) reached 100.51 in January 2019, which indicates a decrease of 0.17% compared to December 2018.

PPI for locally consumed products

Producer Price Index for locally consumed products (2018 = 100) reached 100.02 in January 2019, which indicates a slight decrease of 0.01% compared to December 2018.

The changes of PPI for January 2019 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Electricity, gas, steam and air conditioning supply	- 1.23%
Agriculture, forestry and fishing goods	- 0.23%
Water supply; sewerage, waste management and remediation activities	- 0.23%
Mining and quarrying	- 0.14%
Manufacturing	+ 0.33%

Notice:

- The base year of Producer Price Index has been updated to be 2018.
- The PPI for 12/2018 was re-calculated using the new methodology for monthly comparison purposes.

1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.